

Keywords: Risk Management

Corporate Plan:	<i>Risk Management</i>
Classification:	<i>External</i>
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Responsible Officer(s):	<i>Chief Executive Officer</i>
Council File Reference:	<i>Policy</i>
Applicable Legislation:	<i>AS 3100:2009 Risk Management – Principles and Guidelines Local Government Act 1999</i>
Relevant Policies:	<i>Code of Conduct</i>
Related Procedures:	<i>Risk Management Framework</i>
Delegations:	<i>Chief Executive Officer</i>

1. PURPOSE

Berri Barmera Council is committed to applying risk management principles at both corporate and community levels to enable its strategic objectives to be achieved.

1.1. The purpose of the Risk Management Policy (*the policy*) is to enable an integrated and systematic approach to risk management through:

- Berri Barmera Council's commitment to core risk management principles;
- Defining responsibilities for the application of risk identification, assessment, evaluation and treatment programs across Council operations;
- A Risk Management Framework ("the Framework") that provides the tools and programmes to underpin Council's approach to achieving a balance between the costs of managing a risk and the anticipated benefits.

1.2. The management of risk will be integrated into Council's governance structures, including decision-making. Risk Management leads to the successful achievement of Council's Vision, Strategic Plan Objectives and community expectations.

1.3. To achieve the objectives of the Policy, the Framework has been developed.

2. POLICY STATEMENT

- 2.1. Council is committed to maintaining and applying governance and risk management principles to ensure that any impacts to strategic and business objectives are considered and analysed.
- 2.2. Council will adopt and implement a systematic approach to identify, assess, evaluate and treat (mitigate) risks. The risk management program involves identifying opportunities to ensure Council achieves its strategic goals whilst recording and managing its operational risks.
- 2.3. Senior Management will lead, actively participate and have complete oversight over all aspects of risk management within their areas of responsibility.
- 2.4. The Senior Management Team will maintain the Framework consistent with the guidelines and principles of risk management as set out in the International Standard ISO31000:2018 – Risk Management Guidelines, with the goal of providing a consistent approach for dealing with uncertainties likely to impact on the achievement of Council's Vision.
- 2.5. The risk register(s) will be periodically and consistently reviewed in accordance with set timeframes identified in the Framework.

3. PERFORMANCE MEASURES

The performance of the risk management program will be measured through three distinct categories

- Compliance with the Policy and related documentation
- Value add to the whole of Council
- Maturity of Council Risk Culture

4. LEGISLATIVE REQUIREMENT AND POLICY CONTEXT

- 4.1. Section 125 of the Local Government Act 1999 ('LG Act') requires Council to ensure that appropriate policies, practices and procedures of internal control are implemented and maintained in order to assist the Council to carry out its activities in an efficient and orderly manner to achieves its objectives.
- 4.2. Section 132A of the LG Act requires Council to ensure that appropriate policies, practices and procedures are implemented and maintained in order to ensure compliance with statutory requirements and achieve and maintain standards of good public administration.
- 4.3. Section 134(4) (b) of the LG Act requires Council to adopt risk management policies, controls and systems.

5. DEFINITIONS

Definitions are outlined within the Framework.

6. ROLES AND RESPONSIBILITIES

6.1. Council

Council is responsible for the approval of this Policy and overseeing the systemic approach to managing risk across Council operations.

6.2. Audit Committee

The Audit Committee is responsible for obtaining assurance from the Council that appropriate policies, practices and procedures of internal control are implemented and maintained in order to assist the Council to carry out its activities in an efficient and orderly manner to achieve its objectives, to ensure adherence to management policies, to safeguard the Council's assets, and to secure (as far as possible) the accuracy and reliability of Council records.

6.3. Chief Executive Officer (CEO)

The Chief Executive Officer has the responsibility for ensuring that:

- the framework is established and implemented; and
- risk management is integrated into Council's activities and functions

6.4. Senior Management Team (SMT)

Members of the Senior Management Team are responsible for:

- Approving the Framework
- Commitment to the promotion of this Policy and Framework whilst monitoring Council's overall risk profile controls;
- Reporting the status of Council's risk profile and mitigation strategies to the Audit Committee;
- The implementation, management and evaluation of risk management, in accordance with the Policy and Framework within their areas of responsibility;
- Undertaking the risk management program as per the requirements of the Policy and Framework; and
- Ensuring that risk-based information is recorded in Council's Risk Register.

6.5. Human Resources and Risk Manager

The Human Resources and Risk Manager is responsible for:

- Assisting the Senior Management Team to develop, implement and maintain the risk management framework and program in a systematic and standardised manner;
- Development and maintenance of a Risk Register(s) that records reasonably foreseeable Operational and Strategic risks, including risk mitigation strategies;
- Assisting the Senior Management Team in development and compilation of reports relating to Council's risk profile and mitigation strategies.

6.6. Employees, Volunteers and Contractors (Workers)

All Council employees are responsible for:

- Identifying, evaluating and managing risks in their daily activities and projects;
- Adhering to the requirements of Council's risk management policy and framework

7. AVAILABILITY

- 7.1. The Policy will be available on Council's website and hard copies supplied on request.
- 7.2. The Framework is available to Council employees on Council's intranet.

***Electronic version on the Intranet is the controlled version.
Printed copies are considered uncontrolled.
Before using a printed copy, verify that is the current version.***